Precept Calculation

	2016-2017	2017-2018
Total Precept	£199,470.00	£221,981.06
Share of DCLG Grant	* £6,236.14	* £5,407.06
*Share of DCLG Grant is based on the number of properties in each town/parish receiving Local Council Tax Support as at 11th November 2014		
Net Precept to be raised by Council Tax	** £193,233.86	** £216,574.00
**Total Precept less DCLG Grant = NET Precept to be raised by Council Tax		
Number of D equivalent Properties at 98% collection	2603.08	2604.47
Band D Parish Charge	*** £74.23	£83.15 £8.92 pa increase
***Net Precept divided by number of Band D Equivalent Properties		£0.74 per month increase
		£0.17 per week increase
		£0.024 per day increase

Please note, Mid Devon District Council is reducing the amount of the DCLG grant it provides in line with the reduction of government grant it receives.