

**Crediton Town Council Approved Budget for 2014/2015**

	2013/2014 Budget	Anticipated 2013/2014 spend	Budget 2014/2015
<u>General Council Budget</u>	2013-2014	2013-2014	2014-2015
<b><u>EXPENDITURE</u></b>			
Salaries & IR	63,000	56,525	57,656
Administration	6,750	8,185	10,413
Council & Councillors	8,630	6,004	8,310
Property & Parks	22,250	20,799	29,012
Amenities	9,670	12,048	14,397
Insurance	4,000	3,875	4,200
Election Costs	200	200	0
Parish Paths (P3)	250	250	250
Grants/S137	17,000	16,000	15,000
Parish Enhancements (pc's)	0	0	2,000
Honorarium	110	110	110
	0		
<b>Sub Total</b>	<b>131,860</b>	<b>123,996</b>	<b>141,348</b>
<b><u>EAR MARKED RESERVES BUDGET</u></b>			
Capital Revenue Reserve	5,000	5,000	0
Christmas Lights Renewals/Repairs	0	0	2,500
Election Expenses	0	0	500
Floral Crediton	0	0	500
CCTV Renewals/Repairs	0	0	500
Boniface Statue	0	0	500
War Memorial Maintenance/Repair	0	0	500
<b>Sub Total</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>TOTAL EXPENDITURE</b>	<b>136,860</b>	<b>128,996</b>	<b>146,348</b>
<b><u>INCOME</u></b>			
Administration	0	52	50
Council & Councillors	0	0	0
Property & Parks	0	2,911	3,661
Insurance	0	0	0
Parish Paths (P3)	250	250	250
Grants	0	5,000	0
VAT Repayments	0	13,000	5,000
Sponsorship	0	590	600
<b>Sub Total</b>	<b>250</b>	<b>21,803</b>	<b>9,561</b>
<b>Precept</b>	<b>125,910</b>	<b>125,910</b>	<b>130,212</b>
MDDC grant	10,890	10,890	10,762
<b><u>Precept + MDDC grant</u></b>	<b>136,800</b>	<b>136,800</b>	<b>140,974</b>
<b>TOTAL INCOME</b>	<b>137,050</b>	<b>158,603</b>	<b>150,535</b>