

**Crediton Town Council Budget for 2020/2021****approved on 21st January 2020**

	<b>Budget 2019-2020</b>	<b>Anticipated 2019-2020</b>	<b>Budget 2020-2021</b>
<b><u>General Council Budget</u></b>	<b>2019-2020</b>	<b>2019-2020</b>	<b>2020-2021</b>
<b><u>EXPENDITURE</u></b>			
Salaries & IR	92,626	90,737	99,627
Administration	9,786	8,389	10,340
Council & Councillors	13,318	10,363	14,000
Property & Parks	49,901	38,228	58,398
Amenities	28,900	20,018	24,700
Insurance	2,100	2,218	2,500
Election Costs	2,500	1,277	0
Parish Paths (P3)	500	0	1,000
TC Grants	25,000	25,000	25,000
Localism Projects	17,758	17,758	18,100
<b>Sub Total</b>	<b>242,390</b>	<b>213,987</b>	<b>253,665</b>
<b><u>EAR MARKED RESERVES BUDGET</u></b>			
New CCTV	0	0	6,000
Christmas Lights Renewals/Repairs	0	0	2,500
Street Furniture & Small Works	1,000	1,000	1,000
Premises	2,000	2,000	2,000
New Council Office Building Fund	20,000	20,000	10,000
IT Equipment/Support	1,000	1,000	0
Economic Development	2,000	2,000	0
<b>Sub Total</b>	<b>26,000</b>	<b>26,000</b>	<b>21,500</b>
<b>TOTAL EXPENDITURE</b>	<b>268,390</b>	<b>239,987</b>	<b>275,165</b>
<b><u>INCOME</u></b>			
Salaries	4,886	0	0
Administration	2,000	3,480	2,500
Council & Councillors	0	65	0
Property & Parks	4,300	4,427	4,528
Insurance	0	0	0
Parish Paths (P3)	0	0	0
Amenities	3,200	3,243	3,200
VAT Repayments	15,000	15,000	15,000
Localism Projects	376	376	376
<b>Sub Total</b>	<b>29,762</b>	<b>26,591</b>	<b>25,604</b>
<b>Precept</b>	<b>238,378</b>	<b>238,378</b>	<b>261,918</b>
<b>TOTAL INCOME</b>	<b>268,140</b>	<b>264,969</b>	<b>287,522</b>
<b>DIFFERENCE</b>	<b>-249</b>	<b>24,982</b>	<b>12,357</b>