

Crediton Town Council Forecast for 2021/2026					
approved on					
	Budget	Forecast	Forecast	Forecast	Forecast
	2021-22	2022-23	2023-24	2024-25	2025-26
Balance brought forward	(185,000)	(182,762)	(187,169)	(184,154)	(178,494)
EXPENDITURE					
Salaries	125,993	128,845	131,422	134,182	137,000
Administration	13,100	13,375	13,643	13,929	14,222
Council & Councillors	17,250	19,394	19,782	20,197	20,622
Property & Parks	70,556	72,247	73,905	75,693	77,535
Amenities	26,200	26,750	27,285	27,858	28,443
Insurance	2,500	2,750	3,025	3,328	3,660
Parish Paths (P3)					
Annual Grant Funding	27,500	30,000	32,500	35,000	37,500
Localism Projects	23,588	24,083	24,565	25,081	25,608
Sub Total	306,686	317,445	326,127	335,268	344,588
INCREASE IN EARMARKED RESERVES					
Sub Total	26,399	27,782	37,147	42,147	46,147
TOTAL EXPENDITURE	333,085	345,227	363,274	377,415	390,735
INCOME					
Salaries					
Administration	(2,500)	(1,500)	(1,000)	(1,000)	(1,000)
Property & Parks	(4,629)	(4,785)	(4,939)	(5,106)	(5,279)
Amenities	(3,000)	(3,063)	(3,124)	(3,190)	(3,257)
VAT Repayment	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Localism Projects	(387)	(395)	(403)	(411)	(420)
Sub Total	(25,516)	(24,743)	(24,466)	(24,707)	(24,956)
Precept	(325,197)	(335,690)	(346,591)	(357,847)	(369,468)
TOTAL INCOME	(350,713)	(360,433)	(371,058)	(382,554)	(394,424)
DEFICIT /(SURPLUS)	(17,629)	(15,206)	(7,784)	(5,139)	(3,688)

Moved to Earmarked I

Projects					
Old Landscore School	554	5,830	5,830	5,830	5,830
Newcombes Meadow Toilets	13,312	4,969	4,969	4,969	4,969
CCTV	0	0	0	0	0
Bungalow	6,000	0	0	0	0
Sub Total	19,866	10,799	10,799	10,799	10,799

Balance carried forward	(182,762)	(187,169)	(184,154)	(178,494)	(171,383)
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Months of cover	7.2	7.1	6.8	6.4	6.0
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2.3%	2.0%	2.1%	2.1%
2.1%	2.0%	2.1%	2.1%
12.4%	2.0%	2.1%	2.1%
2.4%	2.3%	2.4%	2.4%
2.1%	2.0%	2.1%	2.1%
10.0%	10.0%	10.0%	10.0%

9.1%	8.3%	7.7%	7.1%
2.1%	2.0%	2.1%	2.1%
3.5%	2.7%	2.8%	2.8%

-40.0%	-33.3%	0.0%	0.0%
3.4%	3.2%	3.4%	3.4%
2.1%	2.0%	2.1%	2.1%
0.0%	0.0%	0.0%	0.0%
2.1%	2.0%	2.1%	2.1%
-3.0%	-1.1%	1.0%	1.0%

3.2%	3.2%	3.2%	3.2%
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2.8%	2.9%	3.1%	3.1%
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