

Crediton Town Council Forecast for 2025/2029					
approved on					
	Budget	Forecast	Forecast	Forecast	Forecast
	2025-26	2026-27	2027-28	2028-29	2029-30
Balance brought forward	(263,500)	(268,001)	(269,978)	(270,598)	(271,101)
EXPENDITURE					
Salaries	240,300	248,711	256,172	263,857	271,773
Administration	23,700	24,530	25,265	26,023	26,804
Council & Councillors	24,690	25,554	26,321	27,110	27,924
Allotments	4,350	4,568	4,796	5,036	5,287
Property & Assets	56,800	58,788	60,552	62,368	64,239
Council Offices	29,870	30,915	31,843	32,798	33,782
Floral Crediton	11,100	11,489	11,833	12,188	12,554
Christmas in Crediton	26,000	26,910	27,717	28,549	29,405
Insurance	5,500	5,775	6,064	6,367	6,685
Annual Grant Funding	50,000	52,750	54,750	56,600	58,250
Additional services	11,500	12,075	12,679	13,313	13,978
Sub Total	483,810	502,064	517,991	534,209	550,682
CHANGE TO EARMARKED RESERVES					
Sub Total	58,954	59,589	64,163	69,000	63,000
TOTAL EXPENDITURE	542,764	561,653	582,154	603,209	613,682
INCOME					
Interest	(22,500)	(21,835)	(20,680)	(22,797)	(24,730)
Youth grants	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Allotment rents	(4,000)	(4,280)	(4,580)	(4,900)	(5,243)
Miscellaneous	(15)	(15)	(15)	(15)	(15)
Sub Total	(36,515)	(36,130)	(35,274)	(37,712)	(39,988)
Precept	(510,750)	(527,500)	(547,500)	(566,000)	(582,500)
TOTAL INCOME	(547,265)	(563,630)	(582,774)	(603,712)	(622,488)
DEFICIT / (SURPLUS)	(4,501)	(1,977)	(620)	(502)	(8,806)
Balance carried forward	(268,001)	(269,978)	(270,598)	(271,101)	(279,906)
Months of cover	8.0	7.8	7.5	7.3	7.3

Calc for cover	403,460	417,836	430,728	444,025	457,739
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Simple precept increase	2.99%	3.40%	3.59%	3.11%
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