

CREDITON TOWN COUNCIL
Do you have a Disclosable Pecuniary Interest?
 Consider the following question.....

You have a **personal interest** if the issue being discussed in the meeting affects the well-being or finances of you, your family or close associates more than most other people who live in your area, such as your ward. Personal interests are also things that relate to an interest you must register.

Disclosable Pecuniary Interests (DPI's) are things that affect you, your spouse, civil partner or person with whom you are living as if you were husband and wife or civil partners in the following ways: -

Subject	Prescribed description
Employment, office, trade, profession or vacation	Any employment, office, trade, profession or vocation carried on for profit or gain.
Sponsorship	Any payment or provision of any other financial benefit (other than from the relevant authority) made or provided within the relevant period in respect of any expenses incurred by M in carrying out duties as a member, or towards the election expenses of M.
	This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992 .
Contracts	Any contract which is made between the relevant person (or a body in which the relevant person has a beneficial interest) and the relevant authority—
	(a) under which goods or services are to be provided or works are to be executed; and
	(b) which has not been fully discharged.
Land	Any beneficial interest in land which is within the area of the relevant authority.
Licences	Any licence (alone or jointly with others) to occupy land in the area of the relevant authority for a month or longer.
Corporate tenancies	Any tenancy where (to M's knowledge)—
	(a) the landlord is the relevant authority; and
	(b) the tenant is a body in which the relevant person has a beneficial interest.
Securities	Any beneficial interest in securities of a body where—
	(a) that body (to M's knowledge) has a place of business or land in the area of the relevant authority; and
	(b) either—
	(i) the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or
	(ii) if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which the relevant person has a beneficial interest exceeds one hundredth of the total issued share capital of that class.

It is an offence to participate in any business before the authority in which you have a DPI. If you have a DPI or any other interest which would cause a reasonable person to believe your view might be biased you must declare that interest and leave the room for that item.